

FISCAL YEAR 2007 FINANCIAL REPORT TO PARISHIONERS

OPERATING BUDGET - Holy Family Parish

| MAJOR CATEGORY | SUBCATEGORIES | ACTUAL<br>Jul '06 - June<br>'07 | FISCAL YR<br>2007 Budget |
|----------------|---------------|---------------------------------|--------------------------|
|----------------|---------------|---------------------------------|--------------------------|

REVENUES

|                     |   |            |            |
|---------------------|---|------------|------------|
| Offertory           | N/A   | \$ 412,945 | \$ 459,000 |
| Grand Annual        | N/A   | \$ 63,740  | \$ 75,000  |
| Donations           | Shrines, Candles, Flowers,<br>Bequests, Gifts, Sacramental<br>Offerings | \$ 110,285 | \$ 103,000 |
| Other Income        | Parish Sharing, Rental<br>Income, Investment Returns                    | \$ 24,012  | \$ 21,000  |
| Religious Education | N/A   | \$ 37,153  | \$ 34,250  |
| Fund Raising        | N/A   | \$ 54,608  | \$ 24,000  |
| Bingo               | N/A   | \$ 28,500  | \$ 30,000  |

**TOTAL OPERATING INCOME \$ 731,243 \$746,250**

EXPENDITURES

|                           |   |            |            |
|---------------------------|---|------------|------------|
| Wage/Salary/Benefits      | Clergy and Lay Employees                              | \$ 567,283 | \$ 559,364 |
| Office/Admin./Household   | Supplies, Fees, Telephone,<br>Postage, Equip. Repairs | \$ 60,787  | \$ 68,500  |
| Utilities/Main./Insurance | Water/Sewer, All Casualty<br>Insur., Maintenance      | \$ 72,904  | \$ 85,000  |
| Heat                      | N/A   | \$ 35,929  | \$ 44,000  |
| Pastoral/Liturgical       | Books, Pamphlets,<br>Envelopes, Missalettes,          | \$ 45,853  | \$ 58,250  |
| Fund Raising              | N/A   | \$ 25,759  | \$ 9,000   |
| Miscellaneous             | N/A   | \$ 1,846   | \$ 4,300   |
| Hospital Chaplaincy Tax   |   | \$ 5,138   | \$ 5,138   |

**TOTAL OPERATING EXPENSES \$ 815,498 \$833,552**

**NET OPERATING LOSS \$ (84,255) \$ (87,302)**

|  |             |           |
|--|-------------|-----------|
| Additional revenue through targeted fundraising          | \$ 63,000   | \$ 90,000 |
| Investment income on amounts on deposit for capital impr | \$ 19,414   | \$ -      |
| Cevicos activity, net                                    | \$ 2,968    | \$ -      |
| Bingo activity, net                                      | \$ (246)    | \$ -      |
| Capital improvements paid out of non operating deposits  | \$ (55,133) | \$ -      |

**NET INCOME (LOSS) \$ (54,252) \$ 2,698**

Net loss met by using funds remaining from previous Archdiocesan operating support  
(This support and all remaining funds are not available as we go forward)

Finance Council Members:

Joseph Grella, Chair                      James Perry  
Joseph Parisi III                              Robert Krause

Co-Pastors:

Rev. Ronald J. Gariboldi                  John Rosetti, Business Manager  
Rev. Timothy A. Harrison

Staff: