

## OPERATING BUDGET - Holy Family Parish

| MAJOR CATEGORY | SUBCATEGORIES | ACTUAL<br>Jul '05 - June<br>'06 | FISCAL YR<br>2006 Budget | FISCAL YR<br>2007 Budget |
|----------------|---------------|---------------------------------|--------------------------|--------------------------|
|----------------|---------------|---------------------------------|--------------------------|--------------------------|

### REVENUES

|                     |                                                                         |            |            |            |
|---------------------|-------------------------------------------------------------------------|------------|------------|------------|
| Offertory           | N/A                                                                     | \$ 401,727 | \$ 400,000 | \$ 459,000 |
| <b>Grand Annual</b> | N/A                                                                     | \$ 48,996  | \$ 75,000  | \$ 75,000  |
| Donations           | Shrines, Candles, Flowers,<br>Bequests, Gifts, Sacramental<br>Offerings | \$ 122,768 | \$ 79,500  | \$ 103,000 |
| Other Income        | Parish Sharing, Rental<br>Income, Investment Returns                    | \$ 23,297  | \$ 12,300  | \$ 21,000  |
| Religious Education | N/A                                                                     | \$ 25,031  | \$ 23,000  | \$ 34,250  |
| Fund Raising        | N/A                                                                     | \$ 26,933  | \$ 20,000  | \$ 24,000  |
| Bingo               | N/A                                                                     | \$ 31,600  | \$ 24,000  | \$ 30,000  |

|                               |                   |                   |                   |
|-------------------------------|-------------------|-------------------|-------------------|
| <b>TOTAL OPERATING INCOME</b> | <b>\$ 680,352</b> | <b>\$ 633,800</b> | <b>\$ 746,250</b> |
|-------------------------------|-------------------|-------------------|-------------------|

### EXPENDITURES

|                           |                                                       |            |            |            |
|---------------------------|-------------------------------------------------------|------------|------------|------------|
| Wage/Salary/Benefits      | Clergy and Lay Employees                              | \$ 555,262 | \$ 545,713 | \$ 559,364 |
| Office/Admin./Household   | Supplies, Fees, Telephone,<br>Postage, Equip. Repairs | \$ 60,666  | \$ 65,300  | \$ 68,500  |
| Utilities/Main./Insurance | Water/Sewer, All Casualty<br>Insur., Maintenance      | \$ 87,449  | \$ 84,000  | \$ 85,000  |
| Heat                      | N/A                                                   | \$ 34,791  | \$ 36,000  | \$ 44,000  |
| Pastoral/Liturgical       | Books, Pamphlets,<br>Envelopes, Missalettes,          | \$ 46,984  | \$ 44,350  | \$ 58,250  |
| Fund Raising              | N/A                                                   | \$ 8,741   | \$ 4,000   | \$ 9,000   |
| Miscellaneous             | N/A                                                   | \$ 3,880   | \$ 2,000   | \$ 4,300   |
| Hospital Chaplaincy Tax   |                                                       | \$ -       | \$ -       | \$ 5,138   |

|                                 |                   |                   |                   |
|---------------------------------|-------------------|-------------------|-------------------|
| <b>TOTAL OPERATING EXPENSES</b> | <b>\$ 797,773</b> | <b>\$ 781,363</b> | <b>\$ 833,552</b> |
|---------------------------------|-------------------|-------------------|-------------------|

|                           |                     |                     |                    |
|---------------------------|---------------------|---------------------|--------------------|
| <b>NET OPERATING LOSS</b> | <b>\$ (117,421)</b> | <b>\$ (147,563)</b> | <b>\$ (87,302)</b> |
|---------------------------|---------------------|---------------------|--------------------|

|                                                            |                   |                 |                 |
|------------------------------------------------------------|-------------------|-----------------|-----------------|
| Anticipate additional revenue through targeted fundraising | \$ -              | \$ -            | \$ 90,000       |
| Support from Archdiocese                                   | \$ 150,000        | \$ 150,000      | \$ -            |
| Bequest from estate of parishioner gifted to parish        | \$ 448,000        | \$ -            | \$ -            |
| <b>NET INCOME</b>                                          | <b>\$ 480,579</b> | <b>\$ 2,437</b> | <b>\$ 2,698</b> |

#### *Fiscal Year 2006 RECAP*

- 1] Without the \$150,000 cash infusion from the RCAB, the parish cash flow would have been negative \$117,421
- 2] Weekly offertory averaged \$8050, below our needed \$11,500
- 3] Positives-- Donations, Fundraising, and Bingo exceeded Budget
- 4] Offertory has increased approximately 10% since May, 2006 - thank you!
- 5] Bequest money to be used for capital improvements

**Fiscal Year 2007 Notes**

- 1] Budgeting Weekly Offertory at \$9000 per week
- 2] Anticipate Donations and Other Income lines to offset \$87302 shortfall (Focus on Fund Raising)
- 3] No increase in staffing and all services will continue
- 4] Balanced Budget with no anticipated support from RCAB

**CAPITAL PROJECTS - Holy Family Parish**

|                                                                     |              |
|---------------------------------------------------------------------|--------------|
| <b>Capital Funds</b>                                                |              |
| Promised Archdiocesan from reconfiguration assets as of August 2005 | \$ 1,000,000 |
| Bequest from estate of parishioner gifted to Parish                 | \$ 448,000   |

|                                                                                                                                                                                                                                |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| <b>Capital Expenditures to Date</b>                                                                                                                                                                                            |                  |
| <b>School</b> (exterior wall repair, replace fence, classroom and basement leak repairs, framing/ceiling support, roof repair, paving repairs)                                                                                 | \$ 117,066       |
| <b>Worship Sites</b> (leak repairs, ceiling repairs, plumbing repairs, heating, system repairs, lighting repairs & upgrades, water damage clean-up)                                                                            | \$ 80,488        |
| <b>New Boilers</b> ( conversion of oil to gas, new boiler room roof, structural support for old oil tank storage area, replacing steam pipes to and from St. Ann Church) - boilers heat both St. Ann School and St. Ann Church | \$ 154,700       |
| <b>Other Buildings</b> (asbestos removal, roof and gutter repairs/replacements, kitchen repairs, bathroom repair/replacement, new carpeting/floor coverings & repairs, painting, repair of Rectory front porch)                | \$ 133,286       |
|                                                                                                                                                                                                                                | <hr/> \$ 485,540 |

|                                                  |                   |
|--------------------------------------------------|-------------------|
| <b>Remaining Capital Funds Available to Date</b> | <b>\$ 962,460</b> |
|--------------------------------------------------|-------------------|

**Potential future projects (not prioritized)**

- Elevator in St. Ann Church Est. \$400,000
- Renovation of St. Ann Church Hall Est. \$250,000
- Exterior work at St. Joachim Church (clapboards, painting, etc.) Est. \$10,000
- Replace ramp at St. Ann Church (with non-wood material) Est. \$10,000
- Exterior repairs to St. Ann Church, parish office, rectory, school Est. \$125,000
- Improved lighting at St. Ann Church Est. \$30,000
- Replacing sanctuary floor/aisle carpet in St. Ann Church Est. \$60,000
- Stop leaks around bulkhead stairs in basement at St. Joachim Est. \$3,000
- Paint interior of St. Ann Church Est. \$90,000
- Other projects outlined in engineering study (not yet done) Est. \$1,200,000

Finance Council Members:  
 Joseph Grella, Chair  
 Joseph Parisi III  
 James Perry  
 Robert Welcome

Co-Pastors:  
 Reverend Ronald J. Gariboldi  
 Reverend Timothy A. Harrison  
 Staff:  
 John Rosetti, Business Manager